

ICB Financial Group Holdings AG ("ICB" or "the Company")

Preferred Bidder for the Purchase of Shares of The Oriental Bank Limited, Bangladesh

ICB wishes to announce that it has been informed by The Central Bank of Bangladesh ("BB") that it is the preferred bidder for the purchase of 3,506,743 ordinary shares by way of subscription of new shares representing 50.1% interest of the enlarged share capital in The Oriental Bank Limited ("OBL").

In June 2006 BB took over OBL, which was in financial crisis, to formulate a restructuring plan. ICB believes it can effect a turn around of OBL's operating performance and has bid a sum of BDT3,506,743,888 (approximately USD51.2 million) for the shares in OBL. The bid is part of ICB's strategic direction to expand its banking business in the South Asia region and is expected to be funded from ICB's existing cash reserves.

A Share Sale and Purchase Agreement between ICB, BB and OBL will be entered into for the purchase of shares upon finalization of terms.

Further details will be provided once the terms are agreed, which is expected to occur on or about 28 February 2008. Further information on OBL can be found on its website : www.oriental-bank.com.

ICB Financial Group Holdings AG's AIM nominated adviser is RFC Corporate Finance Ltd. Contact Stephen Allen or Damien Kelly on +61894802500.