

# ICB FINANCIAL GROUP HOLDINGS AG

## Announcement of Results

For immediate release  
23 April 2008

## ICB REGISTERED IMPROVED PERFORMANCE IN FINANCIAL YEAR 2007

The Board of Directors is pleased to announce that ICB had a successful 2007 achieving a significant increase in the consolidated pre-tax profit to USD17.6m (2006: USD9.8m). The net profit attributable to shareholders grew from USD7.9m in 2006 to USD13.9m in 2007, an increase of 75%.

The improved performance was attributed to higher revenue contribution from the operating banks and gain on the disposal of the investment in Hungary during the first half of 2007.

## Summary of Key Results

	Year ended 31.12.2007 (USD mil.)	Year ended 31.12.2006 (USD mil.)	Inc/(Dec) %
Consolidated Interest Income	96.6	83.6	16
Consolidated Profit Before Tax	17.6	9.8	80
Consolidated Profit After Tax Attributable to Shareholders	13.9	7.9	75
Equity Attributable to Shareholders	179.3	175.0	2
Earnings per Share (USD)	0.09	0.11	(18)

## Highlights of the Group's Performance

- Total Group assets grew by 16% from the previous year surpassing the USD1 billion mark.
- Total loans and advances grew by 10% to reach USD540.6m.
- Total customers' deposits rose by 15% to stand at USD746.7m.
- Interest income increased by 16% to USD 96.6m reflecting a strong loan growth across most banks despite increasing competition.
- Operating expenses were kept under control with cost-to-income ratio improving to 65% from 77% in the previous year.
- Operating profit increased markedly to USD 11.7m as compared to USD 4.1m in 2006.
- Equity attributable to shareholders stood at USD 179.3m.

- Return on equity improved to 7.8% as compared to 5.4% in 2006.
- Earnings per share dropped slightly to USD0.09 (2006: USD0.11) as a result of an increase in the number of shares issued in 2007.

## **Group Expansion**

The Group continues with its expansion strategy through opening of new branches, establishment of new banks and acquisitions. As of this date, the Group operates in 11 countries with a total network of 134 branches.

For more information, please contact:

Mr. Harith Harun  
Group CEO  
Tel: +603-62016051  
Fax: +603-62016053  
Email: [harith@icbglobal.com.my](mailto:harith@icbglobal.com.my)

*ICB Financial Group Holdings AG's AIM nominated adviser is RFC Corporate Finance Ltd. Contact Stephen Allen on +61894802500.*