

ICB Financial Group Holdings AG**Disposal of Shares by Shareholder/Indirect Acquisition of Shares by Director**

Pursuant to AIM Rule 17, ICB Financial Group Holdings AG ("ICB" or the "Company") has been advised that on 23 June 2008, Panhelligan Investments Limited ("PHL") acquired 23,500,000 ordinary shares in the Company ("shares") off market at an average price of £1.00 per share on 20 June 2008.

ICB has also been advised by Ms Josephine Sivaretnam that she is the Director and controlling shareholder of PHL which in turn is an indirect substantial shareholder of ICB. As a consequence Ms Sivaretnam now holds an indirect interest (through PHL) in 23,500,000 shares representing an interest of 13.1%.

ICB has also been further advised by Che Abdul Daim bin Haji Zainuddin ("Tun Daim") that he has disposed of 23,500,000 shares in ICB off market at a price of £1.00 per share on 20 June 2008. As a consequence Tun Daim now holds a total of 128,344,000 shares representing an interest of 71.3%.

23 June 2008

The Company's AIM nominated adviser is RFC Corporate Finance Ltd. Contact Stephen Allen or Damien Kelly on +61894802500.