

ICB Financial Group Holdings AG
Approval of Banking License in Laos

ICB Financial Group Holdings AG is pleased to announce that it has received approval of a license from the Central Bank of the Lao PDR to establish a bank to be known as International Commercial Bank Lao Limited ("ICB Lao") in Laos. The official opening ceremony would be held on 8 October 2008.

The establishment of ICB Lao is in line with the Group's plan to expand its banking network in Asia where it already has a presence in Indonesia and Bangladesh.

6 October 2008

The Company's AIM nominated adviser is RFC Corporate Finance Ltd. Contact Stephen Allen or Damien Kelly on +61894802500.