

**ICB Financial Group Holdings AG**  
**Approval of Banking License in Zambia**

ICB Financial Group Holdings AG is pleased to announce that it has received approval of a license from the Bank of Zambia to establish a bank to be known as International Commercial Bank Zambia Limited ("ICB Zambia") in Zambia.

The establishment of ICB Zambia will further strengthen and deepen the Group's presence in Africa where it already operates in nine countries. ICB Zambia is targeted to commence operations in June 2009.

This announcement is dated 10 February 2009

*The Company's AIM nominated adviser is RFC Corporate Finance Ltd. Contact Stephen Allen or Trinity McIntyre on +61894802500.*