

ICB Financial Group Holdings AG
Appointment of New Group Chief Executive Officer

Mr Prem Kumar, a Malaysian, age 53, has been appointed Group Chief Executive Officer of ICB Financial Group Holdings AG with effect from 1st March 2009.

Since 2004 and immediately prior to this appointment, Mr Prem had been Managing Director and Chief Financial Officer of Bank Internasional Indonesia, and was based in Jakarta.

Mr Prem started his career in 1974 with the HSBC Group in Malaysia. During the course of his career, Mr Prem served HSBC Asia Pacific in Hong Kong, Bangkok, New Zealand and Indonesia and he has worked extensively in planning, directing and controlling all aspects of banking, operations, financial accounting, business and information technology in international markets.

Mr Prem graduated from Asia Pacific Institute – New Zealand, he holds a Masters in International Management and is an Associate of the Australian Institute of Bankers. Mr Prem is married with two children. His hobbies include golf and badminton.

This announcement is dated 27 February 2009

The Company's AIM nominated adviser is RFC Corporate Finance Ltd. Contact Stephen Allen or Trinity McIntyre on +61894802500.