

ICB Financial Group Holdings AG Results of AGM and Appointment of Independent Director

ICB Financial Group Holdings AG is pleased to announce that at the Annual General Meeting of shareholders held on 19 May 2010 all resolutions including the resolution on the appointment of Mr Zakaria Bin Abd Hamid as new Director were duly passed. The appointment of Mr Zakaria as an Independent Director of the Company took effect on 19 May 2010. For details of Mr Zakaria's experience, please see below.

Mr Zakaria, aged 57, is a Malaysian with over 34 years of extensive experience in banking, corporate finance and advisory services. He holds a Bachelor of Economics with Honours from the University of Malaya.

Mr Zakaria has held senior positions in various organizations including Maybank Berhad, Bumiputra Merchant Bankers Bhd, Technology Resources Industries Bhd, Malaysia Helicopters Services Bhd, Natwide Group of Companies and KYM Holdings Bhd. In the previous five years he has been, but has since ceased to be, a director of Malacca Securities Sdn Bhd, Alliance Investment Management Bhd, Jana Mashyur Sdn Bhd, Ultra-Link Resources Sdn Bhd, Natwide (M) Sdn Bhd, Puncak Panorama (M) Sdn Bhd and Boardroom Professionals Sdn Bhd.

Mr Zakaria currently sits on the boards of Alliance Investment Bank Berhad, Alliance Bank Malaysia Berhad and Alliance Islamic Bank Berhad as an Independent Non-Executive Director. He is also an Independent Non-Executive Director of ICB Islamic Bank Ltd, Bangladesh.

Mr Zakaria currently does not hold any interests in the issued capital of ICB Financial Group Holdings AG.

There are no other matters in relation to Mr Zakaria that require disclosure under the AIM Rules.

This announcement is dated 20 May 2010

The Company's AIM nominated adviser is RFC Corporate Finance Ltd. Contact Stephen Allen or Trinity McIntyre on +61894802500.